

# Financial Information

## TUITION AND FEES

Tuition and fees paid by students cover only a portion of the cost of a Tulane education. The difference is covered by endowments and gifts. In the 2000-01 academic year, total tuition and fees for a full-time student are \$12,695 per semester. Tuition is \$11,750, the academic service support fee is \$625, the Health Service fee is \$160, and the student activity fee is \$160. Payment of the fees entitles a student to use facilities such as libraries and laboratories, mainframe and microcomputers, the Reily Student Recreation Center, to participate in extracurricular activities, to receive the student newspaper, and to attend campus events including athletic contests, movies and lectures. Tuition and fees must be paid by the due date listed on the bill; any balance unpaid by the stated due date is subject to interest charges.

Students who have obtained permission to register part-time (less than 12 hours) are assessed according to the number of credits carried and the division in which they are taken.

Course fees may be charged in addition to the tuition and fees stated above. If a course has an additional charge, it will be so noted on that course in the Schedule of Classes. An example of a course that requires an additional fee would be an applied music course.

Books and scholastic supplies average about \$800 per year, depending largely upon the types of courses the student selects and the availability of used books. Expenses for items such as clothing, membership dues and off-campus interests will, of course, vary widely among individuals.

A \$55 application fee must be included with each application for admission. At the time of acceptance into the University students are asked to submit a non-refundable \$300 commitment deposit; the first \$150 is applied to University fees and tuition, the second \$150 is held as a security deposit on a residence hall room.

Changes in the cost of tuition, fees, housing, and meals may occur. Whenever increases become necessary, the University will make every effort to keep them to a minimum.

## SPECIAL FEES

A \$10 diploma registration fee is charged to graduating seniors who are not otherwise enrolled in the semester or summer term in which they are awarded their degrees. A student who completes the degree requirements in the fall semester, however, is not charged this fee if a degree is awarded at the spring commencement.

Students are responsible for equipment and materials assigned to them in laboratory courses. In the case of breakage or damage to equipment, individual fees are assessed.

## **RESIDENCE HALLS AND MEALS**

Residence hall room rates are subject to change annually. All freshman students who live in the residence halls are required to subscribe to a meal plan. Contract prices for meal plans are subject to change annually.

## **FINANCIAL OBLIGATIONS**

Students are expected to meet their financial obligations to the University when they are due. No transcript of the record of a student indebted to the University will be issued, no registration materials will be released, and no diploma will be presented so long as an obligation remains unpaid.

## **FINANCIAL AID**

Tulane University seeks to offer educational opportunities to qualified students regardless of their current ability to meet their expenses. Toward this end, the University extends financial aid, based on need and merit, through scholarships, grants, loans, and campus employment.

Students who believe that they need financial assistance are encouraged to apply for need-based financial aid through the Financial Aid Office. The CSS Profile form is used to apply for Tulane need-based scholarship. In addition to Tulane need-based scholarship assistance, students may apply for federal and state programs including the Federal Pell Grant Program, Federal Supplemental Educational Opportunity Grant, the Federal Perkins Loan Program, the Federal Stafford Loan Program, and the Federal Work Study Program by completing the FAFSA (Free Application for Federal Student Aid).

To be eligible for renewal of need-based financial aid, students must continue to demonstrate need and must achieve certain minimum scholastic standards. To be considered for renewal of aid from federal programs, students must demonstrate need, be making satisfactory academic progress as determined by their divisions and the Financial Aid Office, and meet any additional standards set by the Department of Education.

Assistance is available for students who do not have financial need. Merit-based scholarships are offered to incoming freshmen. Students also are urged to apply for scholarships offered by corporations and outside organizations. On- and off-campus employment assistance is available through the Student Employment Office. Federal and private parent and student loan programs are available.

Short-term loans are available for emergencies during the academic year. These loans are restricted to one per academic year and may not exceed \$175. Repayment is expected by the end of the semester. For more information contact the Student Loan Office.

More detailed information on programs available, eligibility requirements, and the application process is available from the Financial Aid Office.

## **ACADEMIC MANAGEMENT SERVICES**

Academic Management Services is a nationally organized service for families who prefer to pay tuition and other approved college expenses in monthly installments. For more information contact the Accounts Receivable Office.

## **SHORT-TERM CHARITABLE REMAINDER TRUST**

The short-term charitable remainder trust offers parents and grandparents the opportunity to establish a trust fund that will help defray college expenses and also make a substantial gift to Tulane. A short-term charitable remainder trust is created and funded with a donation of cash or appreciated stock. The student is named

beneficiary of the trust, and Tulane receives the principal at the end of the term. Income tax savings to the donor can make this an attractive plan. Further information may be obtained from the Office of Planned Gifts at 1-800/999-0181.

### **VETERANS' BENEFITS**

The Office of the University Registrar fulfills the University's obligations to students receiving benefits from the Veterans Administration. To apply for benefits, students should contact the Veterans Administration office in their hometown for information regarding benefits, preferably before their first registration at the University.

The Veterans Administration sends either a Certificate of Eligibility or a Form DD214 directly to students, who must then bring it to the Office of the University Registrar. Students transferring from other colleges or universities should supply a transcript from their previous school and initiate Change-of-Training-Place applications at their hometown Veterans Administration Office. Student enrollments will be certified by the University for the Veterans Administration after registration for the semester.

Dependents may qualify for assistance under the Dependent Educational Assistance (DEA) Program, if either parent has died as a result of active wartime service in the armed forces. Eligible students should apply to their hometown Veterans Administration Office. Certification procedures are similar to the process for veterans. Students should direct questions to the Office of the University Registrar.

### **RETURN OF FINANCIAL AID WHEN A STUDENT WITHDRAWS**

The University's policy on refunds applies to all withdrawals, regardless of the reason for withdrawal.

When a recipient of federal financial aid funds withdraws from the university during a period of enrollment (i.e. semester) in which the recipient began attendance, the institution must determine the amount of federal loan or grant assistance that the student earned as of the student's withdrawal date.

The percentage of aid that has been earned by the student is equal to the percentage of the semester that the student completed as of the student's withdrawal date. If this date occurs after the completion of 60% of the semester, the student is considered to have earned 100% of the federal grant and/or loan assistance for the semester. Please note that in cases where a student ceases attendance without providing official notification to the university of his or her withdrawal from the university, the institution must consider the midpoint of the semester as the official date of withdrawal. The student must contact his or her academic Dean's Office to provide official notification of intent to withdraw.

If the total amount of federal grant or loan assistance, or both, that the student earned is less than the amount of federal grant or loan assistance that was disbursed to the student or on behalf of the student in the case of a PLUS loan, the difference between these amounts must be returned to the federal aid programs. The amounts of unearned federal aid must be returned regardless of whether the student is eligible to receive a refund of a portion of university fees, such as tuition, fees, or room and board fees. The amount to be returned to the federal student financial aid accounts will be returned to the programs from which the student received aid up to the amount of aid disbursed in the following priority order: Unsubsidized Federal Stafford loans, Subsidized Federal Stafford loans, Federal Perkins Loan, Federal PLUS loans received on behalf of the student, Federal Pell Grants, Federal SEOG grants, and LEAP grants.

If the total amount of federal grant or loan assistance, or both, that the student earned is greater than the total amount of federal grant and/or loan assistance that was disbursed to the student or on behalf of the student, as of the date of the institution's determination that the student withdrew, the difference between these amounts must be treated as a post-withdrawal disbursement. If federal loan funds are used to credit a post withdrawal disbursement, the university must provide the student, or parent in the case of a PLUS loan, the opportunity to cancel all or a portion of the post-withdrawal disbursement. The university has 30 days to provide this notice to the student or parent. The student or parent must respond to the notice within 14 days of the date the institution sent the notification. If the student or parent does not respond, the university cannot make a post withdrawal disbursement of federal loan funds.

After determining the return of funds to federal student financial aid, any amounts of institutional tuition and fee or room and board refunds in excess of the amount of aid returned to the federal aid accounts will be returned to the Tulane aid accounts up to the amount of aid disbursed. Any remaining amounts of institutional refund left over are then returned to the student and his/her family.