I. TRADE AND TRADE POLICY WITH TRANSFERS AND FACTOR MOBILITY

A. The Economics of International Commodity/Wealth Transfer

1. The Transfer Problem

   a. The Traditional Analysis


b. The New Analysis


c. Welfare Economics of (Tied) Foreign Aid


Studies; V.33-#2, pp. 35-45.


d. Generalized Analysis of Imimerizing Reallocation and Growth


2. The Political Economy of Development Assistance


B. The Economics of International Factor Mobility

1. Surveys/Overviews


2. The Economics of International (Physical) Capital Mobility

a. General Analysis of Capital Mobility and the Theory of International Trade


-D.G. Ferguson (1978). “International Capital Mobility and Comparative Advantage”. JIE; V.8-#?,
b. Complementarity of Factor and Commodity Mobility

(1) The 2 × 2 Case


(2) Dimensional Generalizations


(3) Pattern of Trade with Mobile Factors: Empirical


  c. Factor Mobility and Optimal Trade and Investment Policy


**d. Trade Policy and Welfare with Foreign-Owned Factors**


237-240.


(2) RV Production Structure


e. The Economics of a Duty Free Zone

(1) Theory of Duty Free Zones


(2) Empirical Research on Duty Free Zones


3. The Economics of International Labor Mobility

a. Surveys/Overviews of the Economics of Migration


b. General Welfare Analysis of Migration

(1) Informal Normative Analysis of Migration


  -Perry, Stephen, “Immigration, Justice, and Culture”. pp. 94-135.
  -Seidman, Louis Michael, “Fear and Loathing at the Border”. pp. 136-146.


(2) Formal Normative Analysis of Migration


(3) Labor Mobility and Source Country Welfare

(a) The Brain Drain

i) Overviews


  ii) Basic Analysis

a) Static


b) Dynamic


### iii) Optimal Policy


iv) Asymmetric Information and the Brain Drain


v) Empirical Evidence


(b) Homogeneous Labor


Developing Countries”. *Bulletin of Economic Research*; V.42-#2, pp. 131-140.

(c) Remittances and Home Country Welfare/Performance


   c. Choosing Migration: Who Leaves, Where do They Go, Why?

   (1) Analytics

   (a) Overviews


(b) Dynamic Models of Temporary Migration


(2) Historical


(3) Contemporary


d. Employment and Wage Effects of Immigration in the Host Country

(1) Overviews/Surveys

(a) Books and Articles


(b) Collections of Papers


(2) Effect of Immigration on Native Wages and Employment

(a) Analytical Framework


(b) Cross-Sectional Analysis
i) Structural (Production Function-based) Methods


ii) Wage/Unemployment Regressions

a) Mostly Wage Effects


b) Mostly Unemployment Effects


c) Immigration and Income Distribution/Poverty


iii) Quasi-Experimental Designs

a) Cross-Section Differencing


b) Natural Experiments


iv) Segmented Labor Markets?

a) Ethnographic Studies


b) Econometric Studies


(c) Economy-wide Estimates

i) Time Series


Economic Studies; V.26-#2/3, pp. 82-105.


ii) Partial Equilibrium Simulation


(d) Immigration and Income Distribution in Simple AGE Models


Review of Economic Dynamics; V.1-#1, pp. 1-58.


(e) Other


(3) Labor Market Effects of Trade and Immigration

(a) Theoretical Analysis

i) Overviews


ii) Standard Competitive Models

a) 2 × 2 Models


b) 3 × 2 Models


c) m × n models


iii) Non-Traded and Intermediate Goods

a) $2 \times 2$ Models–One good non-traded


b) $3 \times 3$ Models–One good non-traded


c) $m \times n$ models–Many goods non-traded


d) Intermediate goods


iv) Labor Market Microstructure

a) Specific Factors


b) Minimum wage


c) Unions/Insiders & Outsiders


d) Efficiency Wage


e) Other


v) Increasing Returns in Production


(b) Econometric Analysis

i) Complements or Substitutes?


ii) Labor Market Effects


(c) Trade and Migration in AGE Models

   i) Simple AGE Models


ii) Large-scale AGE Models


(4) Migrant Wages and Work Experience

(a) Economic Assimilation, Selection, and Labor Force Outcomes

i) Late-19th and Early-20th Century


-C. Hanes (1996). “Immigrants’ Relative Rate of Wage Growth in the Late Nineteenth Century”. *Explorations in Economic History*; V.33-#1, pp. 35-64.


ii) Late 20th Century

a) General Analyses


New York: Russell Sage Foundation.


b) Language and Labor Market Performance


and East Asian Immigrant Men". *Journal of Labor Economics*; V.6-#2, pp. 205-228.


c) Community and Neighborhood Effects


(b) Intergenerational Assimilation of Immigrants


e. Migration and Growth

(1) Mostly Theoretical


(2) Mostly Empirical


Decline after the Belle Epoque. *Journal of Economic History*; V.52-#4, pp. 907-936.


f. Other Effects of Immigration

(1) Effect of Immigration on Spatial Distribution of Population

(a) Overviews


(b) Immigrants and Migratory Behavior of Domestic Workers


(c) Internal Migration of Migrants


(2) Effect of Immigration on Educational Attainment: Natives and Immigrants


(3) Immigration and Crime


(4) Immigration and Cultural Assimilation


(5) Diversity, Multiculturalism, and Social Stability


g. Public Policy and Migration

(1) Effects of Immigration Policy

(a) Mainly US


(b) Mainly Canada


(c) Mainly Australia


(d) Mainly European Cases


(2) Migration and the Welfare System

(a) Theory: Redistribution with Labor Mobility


151-192.


(b) Empirical Research


- J. VanHook, J. Glick, and F. Bean (1999). “Public assistance receipt among immigrants and natives: How the unit of analysis affects research findings”. Demography; V.36-#1, pp. 111-120.


(3) Fiscal Effects of Immigration Policy


(4) Guest Workers

(a) Theoretical Analysis


-M. Krauss and W. Baumol (1979). “Guest Workers and Income-Transfer Programs Financed by Host Governments". *KYKLOS*; V.32-#1/2, pp. 36-46.


(b) Empirical Research on Temporary Migration


(5) Illegal Migration

(a) Formal Theory


(b) Measuring Illegal Migration


(c) Labor Market Effects: Empirical


(d) Effects of Enforcement Policies: Empirical


(c) Political Economy of Enforcement


h. Political Economy of Immigration Policy

(1) Formal Theory

(a) Mainly direct labor market effects


(b) Mainly indirect (i.e. fiscal) effects


(2) Historical Cases


(3) Contemporary Cases

(a) General Discussions: Migration and Sovereignty


(b) Primarily US
i) Legal/Policy History


ii) Contemporary Policymaking: General


## iii) Contemporary Policymaking: Congress


iv) Contemporary Policymaking: Public Opinion


\textbf{v) California and Proposition 187}


(c) Primarily Canada


(d) Primarily Australia


(e) Primarily EU


(f) Primarily Japan


4. Optimal Policy with Capital and Labor Mobile: The Ramaswami Proposition


C. The Political Economy of Portfolio Capital and Sovereign Debt

1. Intertemporal Optimizing and International Trade in Assets

   a. The Structure of Intertemporal Optimizing Models


b. The Fisherian Approach: Analysis under Certainty


c. Intertemporal Trade in Risky Assets


2. Uncertainty, Asset Markets and International Trade


a. Trade Under Uncertainty in Ricardoian Models


b. Trade under Uncertainty in HOS Models


  c. Trade, Uncertainty and Asset Markets


3. Equilibrium Analysis of International Portfolio Capital Mobility

   a. International Asset Pricing Models


b. National Policy and International Asset Market Equilibrium


4. Time and Uncertainty in Cash-in-Advance Models

   a. General Analysis Cash-in-Advance Economies


V.55-#, pp. 491-514.


b. Analysis of Open Cash-in-Advance Economies


5. Empirical Research on Integration of International Capital Markets


6. Political Economy of Sovereign Debt


  a. Basic Economics of Debt: Magnitude and Sustainability


pp. 481-513.


b. Analysis of Sovereign Debt Contracts: Structure and Process


c. Empirical Research on Sovereign Debt

(1) Debt Capacity and Sovereign Risk


(2) Valuation of Sovereign Debt


(3) Effect of Debt Crisis on Banks


(4) Effect of Debt Crisis on Borrowers


(5) Historical and Current Affairs


  d. Debt Relief


e. Political-Economic Analysis of Debt


Radical Political Economics; V.22-#1, pp. 155-178.


D. The Political-Economy of Foreign Direct Investment (FDI)

1. Overviews/Surveys


2. Approaches to the Economics of FDI

a. Capital Arbitrage and General Neoclassical Models of FDI


b. Market Power Models of FDI: The HKC Model

(1) Theoretical Analyses


(2) Empirical Research


c. Strategic Interaction Among MNEs

(1) Theory


(2) Evidence


  d. Economic Flexibility and the Advantages of Multinationality


e. Firm Theoretic Models of FDI: The CAW Model

(1) The Coase-Arrow-Williamson (CAW) Theory of the Firm


(2) Transfer Pricing and Control of a Decentralized Firm

(a) Under Full Information


(b) Under Asymmetric Information


- M. Harris, C. Kriebel and A. Raviv (1982). “Asymmetric Information, Incentives and Intrafirm


- R. Eccles and H. White (1988). “Price and Authority in Inter-Profit Center Transactions”. American Journal of Sociology; V.94-Supplement, pp. s17-s48,

(3) Basic Theory of Internalization and FDI


- D. Purkayastha (199?). “Firm-Specific Advantages, Multinational Joint Ventures and Host Country Tariff Policy”. SEJ; V.?#1, pp. 89-95.

(4) Empirical Evaluation of Firm-Theoretic Models of FDI


f. GE Models of Trade with FDI

(1) Overviews


(2) FDI as Arbitrage of Firm-Specific Capital


(3) Multinational Firms in GE

(a) Vertical Multinationals

i) Monopolistic Competition


ii) Oligopolistic Competition


(b) Horizontal Multinationals

i) Strategic Interaction with Homogeneous Goods


ii) Monopolistic Competition


(c) Horizontal and Vertical Integration


(d) Internalization and Mode of Market Service in GE


(4) Production Fragmentation and FDI

(a) Mostly Theoretical

i) Overviews


ii) HOS (and related) Models


iii) Monopolistic Competition Models


iv) Oligopoly Models


(b) Mostly Empirical

i) Outsourcing/Vertical Fragmentation


ii) Commodity (Value) Chain Analysis


3. Macroeconomic Effects of FDI

a. Characterizing and Explaining Patterns of FDI


Incorporating the Policy Factor”. *EcLets*; V.41-#?, pp. 167-170.

b. Multinationals, Trade and the Balance of Payments


c. Labor Market Effects of FDI and Income Distribution

(1) Overviews

-BHM chapter 4.
-Caves chapter 5.


(2) Theoretical Research


(3) Empirical Research

(a) In Industrial Countries

i) Mostly Employment


ii) Mostly Wages


iii) Outsourcing and Wages


iv) Inward Investment and Wages in Industrial Countries


(b) Inward FDI in Developing Countries


from Mexico’s Maquiladoras”. *JIE*; V.42-#3/4, pp. 371-393.

(4) Unions and Firms under FDI

(a) Theoretical Research


(b) Empirical Research


-d. MNEs, Development and Growth

-Caves chapter 9.


4. Political-Economic Analysis of FDI

a. Government Regulation of FDI

(1) Corporate Income Taxation and FDI


(2) Tax Incentives, Investment Incentives and FDI


(3) Commercial Policy and FDI


(4) Quid Pro Quo FDI


b. Transfer Pricing and MNE Response to Government Regulation

(1) Optimal International Transfer Pricing under Certainty


(2) Taxation, Transfer Prices and Repatriation: Empirical Research


Financial Management and Accounting; V.5-#1, pp. 47-73.


(3) Transfer Pricing under Uncertainty


c. Strategic Interaction between MNEs and Governments

(1) General Analysis of Firm-Country Bargaining


(2) Asymmetric Information and Firm-Country Bargaining


under Imperfect Information”. *RIE*; V.1-2, pp. 164-179.


(3) Analysis of Expropriation


d. Domestic Political-Economy of FDI: Host Countries


  e. Domestic Political-Economy of FDI: Source Countries


f. International Political-Economy of FDI


- C. Lipson (1985) “International Property Rules in the 19th and 20th Centuries”; Part I of *Standing Guard*.


**E. Economics of International Technology Transfer**

1. **Economics of Technology Diffusion**

   a. Equilibrium Models


b. Evolutionary Models


2. Static Analysis of International Technology Transfer


3. Dynamic Analysis of International Technology Transfer and Product Life Cycle


4. Property Rights, Patents and Technology Transfer

  a. Overviews


b. Static Analysis


c. Dynamic Analysis: IPRs, Technology Transfer and Growth


d. Empirical Studies


e. Policy Discussions


5. **MNEs and International Technology Transfer**

a. The Technology Transfer Decision
(1) Theory


(2) Empirical Research


b. Economic Consequences of Technology Transfer by MNEs

(1) Theory


(2) Are there Spillovers from FDI: Empirical Evidence


-S. Girma and K. Wakelin (2000). Are there Regional Spillovers from FDI in the UK?”. Centre for
Research on Globalisation and Labour Markets Discussion Paper, #00/16.


c. Technology Choice and Adaptation by MNEs in LDCs


